



Cadbury Nigeria Plc Q1 2024 6th May 2024

MPR: 24.75%
Mar'24 Inflation Rate: 33.20%
FY 2023 Real GDP: 2.74%

Cadbury Nigeria Plc	Q1 2024	Q1 2023	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	23,695,558	16,563,132	43.06%			
Cost of Sales	(18,703,438)	(10,204,542)	83.29%	Key Ratio	Q1 24	Q1 23
Gross Profit	4,992,120	6,358,590	21.49%	<i>COGS Margin</i>	78.9%	61.6%
Other income	(11,489)	9,827	216.91%	<i>Gross Margin</i>	21.1%	38.4%
Selling and Distribution expenses	(1,483,622)	(1,555,251)	4.61%	<i>Operating Margin</i>	11.6%	27.5%
Administrative expenses	(737,327)	(259,968)	183.62%	<i>Net Profit Margin</i>	-30.9%	20.8%
Profit from operating activities	2,759,682	4,553,198	39.39%	<i>Debt/Equity Ratio</i>	514.6%	-663.4%
Net Finance (cost)/Income	(13,216,361)	380,056	3577.48%	<i>Asset Turnover</i>	0.34x	0.26x
(Loss)/Profit before tax	(10,456,679)	4,933,254	311.96%			
Income tax credit/(expense)	3,137,004	(1,479,976)	311.96%	Financial Statistics		
(Loss)/Profit for the period	(7,319,675)	3,453,278	311.96%	<i>Share price</i>	₦17.0	
(Loss)/Earnings per Share (Kobo)	(321)	184	274.46%	<i>52 Week High/Low</i>	31.95/11.25	
				<i>Shares Outs. (Mn)</i>	1,878.20	
Balance Sheet as at March 31, 2024	31-Mar-2024	31-Dec-2023		<i>Market Cap (Bn)</i>	31.9	
Cash and cash equivalents	21,576,084	20,455,005	5.48%	<i>P/E Ratio</i>	-5.30x	
Trade and other receivables	7,440,731	7,320,449	1.64%	<i>Earnings Yield</i>	-19%	
Prepayments	1,688,335	583,288	189.45%	<i>P/B Ratio</i>	5.64x	
Inventories	14,786,333	11,938,959	23.85%	<i>Return on Assets</i>	-10.6%	
Property Plant and Equipment	15,257,848	14,564,239	4.76%	<i>Return on Equity</i>	-129.4%	
Other Assets	8,554,892	8,569,080	0.17%			
Total Assets	69,304,223	63,431,020	9.26%			
				Corporate Actions		
Trade and other payables	36,488,839	25,530,503	42.92%	<i>Interim Dividend</i>	N/A	
Employee Benefits	752,861	749,435	0.46%	<i>Bonus</i>	N/A	
Current tax liabilities	-2,716,969	437,461	721.08%	<i>Qualification Date</i>	N/A	
Borrowings	29,111,600	43,214,805	32.64%	<i>Closure Date</i>	N/A	
Other Liabilities	11,015	12,494	11.84%	<i>Payment Date</i>	N/A	
Total Liabilities	63,647,346	69,944,698	9.00%	<i>AGM Date</i>	N/A	
Total shareholders' equity	5,656,877	(6,513,678)	186.85%			